

Credit Information & Disclosure

This grant application being completed and executed by _____
_____ (all corporations, partnerships, and principals must be included here), of _____, Oregon, hereinafter collectively referred to as "APPLICANT". Oregon Cascades West Council of Governments, acting as financial agent for the Benton-Lane-Lincoln-Linn Regional Investment Board, its members, officers, agents and attorneys are hereinafter referred to collectively as "GRANTOR".

No GRANTOR Liability: GRANTOR is depending upon APPLICANT to promptly supply accurate information and to prepare the application. In addition, funding is dependent upon many factors that GRANTOR cannot control, including economic factors. Accordingly, GRANTOR does not promise that APPLICANT will obtain funding. APPLICANT agrees that GRANTOR shall not be responsible in any manner or liable to the APPLICANT, or any other person, in the event that financial assistance is not obtained from this application. APPLICANT further agrees that APPLICANT will hold GRANTOR harmless and pay all costs and expenses, including attorney's fees, in the event any claim is made or lawsuit is filed by or against GRANTOR arising out of any transaction with or assistance to the APPLICANT.

Business and Credit Information: APPLICANT agrees that GRANTOR may receive confidential business, financial, and credit information about the APPLICANT from financial institutions, credit reporting agencies, or other sources. GRANTOR agrees that all confidential information received will be held in confidence and not divulged to persons other than RIB Board Members and CWCOG personnel. APPLICANT further authorizes GRANTOR to provide information concerning their credit relationship to other creditors or reporting agencies at GRANTOR'S discretion.

Change of Circumstance: APPLICANT agrees to notify GRANTOR immediately, in writing, of any materially unfavorable change in the APPLICANT'S financial condition, business activities, plan or status. The absence of such notification shall be considered a continuing statement that no such unfavorable change has occurred.

Voluntary Disclosure: Notwithstanding the provisions above, APPLICANT agrees to allow GRANTOR to disclose the following information about its business and its project to any person, organization, business, governmental agency, or any entity upon approval of any grant or loan: (1) business name, (2) general project description, (3) total project cost, (4) number of new jobs created or existing jobs retained, (5) other participating GRANTOR/LENDERS and (6) other GRANTOR/LENDER grant or loan amounts.

Authority and Certifications: APPLICANT certifies that the person(s) signing on behalf of APPLICANT is authorized to do so by all individuals, partnerships, partners, corporations, members or other individuals or legal entities that are a party to or receive assistance through this loan application. Furthermore, APPLICANT certifies that the statements and representations made herein are true and correct and that APPLICANT has disclosed all relevant information to GRANTOR for processing of the application, including the following (circle one) responses, with written detailed explanations attached for any question to which APPLICANT answers "Yes":

1. Have any of the individuals, owners or businesses a part of this application been involved in bankruptcy or have any pending or probable lawsuits? Yes / No
2. Do any of the individuals, owners or businesses a part of this application have ownership in other businesses? Yes / No
3. Are any of the individuals, as part of this application (a) presently under indictment, on parole, or probation, or (b) have they ever been charged with or arrested or convicted of any criminal offense other than a motor vehicle violation? Yes / No
4. Are any of the individuals, owners or businesses a part of this application delinquent, or in default, on student loan payments, federal debt, child support obligations or any other local, state or government obligation? Yes / No
5. Are any of the above individuals or owners involved in this application **NOT** a U.S. citizen? Yes / No

Acknowledged and agreed this ____ day of _____, 200__.

Applicant: _____ Applicant: _____

By: _____

By: _____

Printed Name: _____

Printed Name: _____

Title: _____

Title: _____

Submit the completed application and all additional attachments to:

**Drew Foster
Oregon Cascades West Council of Governments
1400 Queen Ave SE. Suite 205A
Albany, OR 97322**

Note: Complete applications will be processed in the order they are received. An application is complete only when the above information is submitted and accepted by staff at Cascades West Council of Governments.

The Federal Equal Opportunity Act prohibits creditors from discrimination against credit applicants on the basis of race, color, religion, national origin, sex, marital status age (provided that the applicant has the capacity to enter into a binding contract); because all or part of the applicant's income derives from any public assistance program; or because the applicant has in good faith exercised any right under the Consumer Credit Protection Act. The Federal agency that administers compliance with this law is the Federal Trade Commission, Equal Credit Opportunity, Washington, DC 20580.