

Regional Investment Board
Recommended Projects

2003-2005

Projects	Project #	Project Total Cost	Funds Requested	Matching Funds	Funds/ RIB	Jobs Created	Created/ RIB \$	County AW	Average Wage	Creation - 12/05
Signal NW* Call Center	RIB 05-01	\$2,510,000	\$150,000	\$2,360,000	\$3.89	100	\$1,500	\$30,674	\$18,990	281.6
Project will receive an additional \$300,000 from the Governor's Strategic Fund and will create 300 jobs-BL3 will get credit for 1/3rd of the total jobs						300				
CWFSI Microloan	RIB 05-03	\$700,000	\$100,000	\$600,000	\$6.00	40	\$2,500	All Counties	\$15,600	8.5
Lane COG EDA Revolving Loan Fund	RIB 05-04	\$1,666,000	\$100,000	\$1,566,000	\$15.66	50	\$2,000	\$30,315	\$19,760	4
Lane Metro Legendary Coach	RIB 05-02	\$3,921,035	\$150,000	\$3,771,035	\$25.14	160	\$938	\$30,315	\$31,200	57.3
Innovative Systems Linn Co. Business Devel.	RIB 05-07	\$120,000	\$20,000	\$100,000	\$5.00	12	\$1,667	\$30,674	\$33,966	7.4
EDALC Radar Plumbing	RIB 05-08	\$200,000	\$12,000	\$188,000	\$15.67	4	\$3,000	\$25,153	\$27,040	3
Lane Metro Ideal Steel	RIB 05-01	\$15,685	\$4,080	\$11,605	\$2.84	10	\$408	\$30,315	\$21,944	5.1
Music Strands Startup	RIB 05-10	\$410,000	\$30,000	\$380,000	\$12.67	10	\$3,000	\$37,317	\$53,040	10.8
ViewPlus Technologies Expansion	RIB 05-11	\$662,900	\$24,000	\$638,900	\$26.62	16	\$1,500	\$37,317	\$28,340	4.6
Lane Metro* Molecular Probes	RIB 05-12	\$16,310,000	\$100,000	\$16,210,000	\$162.10	16.67	\$5,999	\$30,315	\$52,000	13
Project will receive an additional \$500,000 from the Governor's Strategic Fund and will create 100 jobs-BL3 will get credit for 1/6th of the total jobs						100				
Pacific Coast Boats	RIB 05-14	\$180,000	\$30,000	\$150,000	\$5.00	10	\$3,000	\$25,153	\$26,790	9.3
Bear Creek Medical	RIB 05-15	\$71,500	\$11,900	\$59,600	\$5.01	4	\$2,975	\$37,317	\$24,960	2
Crystal Valley Decorating	RIB 05-16	\$97,500	\$13,000	\$84,500	\$6.50	40	\$325	\$30,674	\$25,805	67#
EDALC Lincoln County Job Creation	RIB 05-18	\$1,388,000	\$45,000	\$1,343,000	\$29.84	15	\$3,000	\$25,153	\$26,840	4
TOTAL		\$28,252,620	\$789,980	\$27,462,640	\$34.76	487.67	\$1,620			477.6

* This project will receive other funding from OECD, so both job creation and match would have to be split among all OECD funding. Consequently, BL3 RIB would get credit for only 1/3 of the jobs and match.

Jobs created listed in bold are jobs with an average wage higher than County Average Wage.

This project will have lower job creation when full year numbers are averaged.